

Message Text

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45

ACTION AID-59

INFO OCT-01 EA-11 SPM-01 EB-11 AGR-20 OMB-01 CIEP-02

TRSE-00 IGA-02 L-03 CIAE-00 DODE-00 INR-10 NSAE-00

PA-03 RSC-01 USIA-15 PRS-01 SPC-03 COME-00 DRC-01

ISO-00 /145 W

----- 120906

R 020928Z OCT 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8336

INFO AMEMBASSY SEOUL

LIMITED OFFICIAL USE MANILA 11163

E.O. 11652: N/A

TAGS: EAGR, RP, KS

SUBJECT: GOP TURNS DOWN KOREAN RICE LOAN

REF: STATE 187107

1. ACCORDING DFA OFFICIAL, GOP HAS FORMALLY NOTIFIED ROKG BY NOTE DATED SEPT 28 TO KOREAN EMBASSY MANILA THAT IT HAS DECIDED NOT TO TAKE ADVANTAGE OF RICE LOAN. AFTER EXPRESSING REGRET AT ACTION, NOTE STATED PHILIPPINE CEREAL CRISIS HAD BEEN PASSED AND SUPPLY SITUATION NORMALIZED.

2. DFA OFFICIAL COMMENTED TO EMBOFF THAT HE FELT SUPPLY SITUATION WAS NOT AS FAVORABLE AS NOTE INDICATED AND ADDED THERE IS STILL CONCERN IN GOP CIRCLES ABOUT ADEQUACY OF RICE SUPPLY BEFORE MAJOR HARVEST IN NOV AND DEC. OFFICIAL NOTED ROKG CONDITIONS FOR REPAYMENT HAD BEEN STRICT, REQUIRING REPAYMENT IN EQUIVALENT QUANTITY AND QUALITY OF US OR JAPANESE RICE WITHIN ONE YEAR OF LOAN. IF IN BROWN RICE, QUANTITY WOULD HAVE TO BE 17.6 PERCENT HIGHER. ASIDE FROM PROBLEM OF

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OBTAINING ASSURANCE OF US OR JAPANESE RICE SUPPLY FOR

REPAYMENT, DFA OFFICIAL SAID COST WOULD HAVE BEEN EXTREMELY
HIGH OWING TO HIGH PRICE OF REPLACEMENT RICE ADDED TO
STEEP LOADING AND TRANSSHIPMENT COSTS. ACCORDING
DFA, COPIES OF NOTE SENT TO PHIL EMBASSIES AT SEOUL AND
WASHINGTON.
PURNESS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RICE, FOREIGN RELATIONS, LOANS, FOOD ASSISTANCE, DEBT REPAYMENTS, BARTER TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 02 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA11163
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731056/aaaabpjd.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ACTION AID
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 187107
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 03 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Dec-2001 by cunninfx>; APPROVED <21-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOP TURNS DOWN KOREAN RICE LOAN
TAGS: EAGR, RP, KS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005